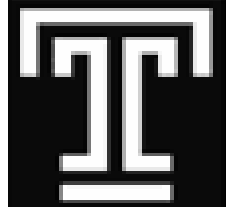




RISKY BUSINESS

MEMBER EDITION



**SIGMA
CHAPTER**

A NEWSLETTER FROM THE SIGMA CHAPTER OF GAMMA IOTA SIGMA
IN TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND
HEALTHCARE MANAGEMENT

**FOX
BUSINESS**

VOLUME XIII, ISSUE 4

WWW.SIGMACHAPTER.ORG

PHONE: 215.204.9368

FEBRUARY 13, 2006

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

GLENN SPENCER, ARM

SENIOR VICE PRESIDENT

LOCKTON

WEDNESDAY, FEBRUARY 15, 2006, 11:40AM TO 12:30PM

WALK AUDITORIUM – RITTER HALL ANNEX



Glenn Spencer joined the Holding Company of Lockton in June of 2005 as a Senior Vice President in the Operations Group. He has broad responsibility relating to the property & casualty and employee benefits services of Lockton nationally.

Prior to Lockton, Mr. Spencer has held various underwriting, brokerage and executive management positions with national insurance brokers. Most recently, Glenn was a Managing Partner with Palmer & Cay, responsible for their risk management consulting, employee benefits consulting and insurance brokerage operations in the Northeast Region.

Prior to joining Palmer & Cay, Glenn was a Managing Director and Chief Operating Officer for Marsh USA's Washington & Baltimore Operations. In total, Mr. Spencer spent 11 years with Marsh (and its predecessor companies) in various client management and operational roles. During this time, he worked with numerous Fortune 500 and middle market clients in developing risk management and employee benefits programs and strategies. He also has extensive experience in structuring and placing complex insurance transactions. He has worked with companies across a broad array of industries including technology, telecommunications, public entity, construction, hospitality and financial institutions.

In addition to his brokerage experience, Mr. Spencer spent 3 years as a commercial underwriter with the Travelers and was the Vice President of Risk Management for America Online. As a risk manager, he lead numerous strategic initiatives including the development of one the broadest integrated risk programs ever placed, the development of a comprehensive business continuity planning effort and the development of a total absence management program.

Community Affairs Event

The Sigma Chapter will be volunteering at the **Jewish Relief Agency** on **Sunday February 19th, 2006** from **8:30am—1:00pm**. This community service event is one of three events that will satisfy the community service requirement to receive credit for RMI 100. If you plan on attending, please contact **Lucas Dietrich** at: **lucasd@!temple.edu**

Comments or concerns? E-mail Stephanie Vietry at svietry@gmail.com

Keep On Truckin'

- * Spring Break - March 6th-10th **20** days and counting...
- * Annual Dinner - April 29th **75** days and counting...
- * Graduation - May 18th **94** days and counting...



THE FOX SCHOOL
of Business and Management

TEMPLE UNIVERSITY

INTERNSHIP PRESENTATIONS

This **Friday, February 17th, 2006** there will be three intern presentations in **Speakman 113** from **11:40am-12:30pm**.

Speakers include:

- Robert Gleyzer - William Gallagher Associates
- Sotirios Thomas - Commerce Insurance Services
- Jonathan Backlund - ACE USA

This is a great opportunity to hear about other people's experiences in their respective internships this past summer. There will be speakers from all walks of the industry. Robert interned in the benefits department, Sotirios interned in the loss control department, and Jonathan was an executive intern. Speakers will be talking about what they did in their internships in addition to speaking about their likes and dislikes of the position. Questions are encouraged. See you Friday!



Professional Development

The PD team will be offering another **Etiquette Workshop** on **Friday, February 17, 2006** from **4:45pm - 6:00pm** **Speakman 115**. Remember, the etiquette workshop is mandatory if you plan on attending the intern reception. Sign-up sheets are located on the door of the Gamma office. Please contact Jon Elder at Jelder@temple.edu with any questions.

Pension Changes Could Cost \$180B

New York (Feb. 6, 2006) - Stricter pension accounting rules from the Financial Accounting Standards Board could cost billions for shareholders, HR company Towers Perrin said.

According to a study conducted by Towers Perrin, 78 of the Fortune 100 companies surveyed offered defined postretirement benefit plans. These companies could see a \$180 billion, or 9.3 percent, reduction in shareholders' equity.

The stricter rules are expected to be proposed by FASB in March. Phase One would likely occur in time for year-end 2006 financial reporting requiring companies to clean up balance sheets.

"If worms had guns, there would be no birds."
-David Cather



Top 10 Reasons You Know You Are In Gamma

- 10.) You know what R.B.D. stands for.
- 9.) You get 20 emails a day.
- 8.) Lady Luck Lottery tickets are awesome.
- 7.) You don't eat lunch Monday or Wednesday.
- 6.) You have been referred to as a cult member.
- 5.) You live for free pizza Fridays.
- 4.) You have seen Nick Davis dance around at the Wednesday meetings and embarrass himself.
- 3.) You look forward to reading the top 10 in Risky Business every week.
- 2.) You have a container of the infamous Marsh mints.
- 1.) **You have met lots of people, developed yourself professionally, and had fun while doing it.**

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
13 <u>Committee Meetings</u> —11:40am to 12:30pm	14 <u>Happy Valentine's Day</u>	15 <u>Glenn Spencer of Lockton</u> 11:40am to 12:30pm in Walk Auditorium	16 <u>Alumni Happy Hour</u> Public House 5pm—7pm	17 <u>Internship Presentation</u> 11:40am to 12:30pm in Speakman 113 <u>Etiquette Workshop</u> 4:45pm to 6:00pm in Speakman 115	18
20 <u>Committee Meetings</u> —11:40am to 12:30pm	21	22 <u>Brian Dowd of ACE USA</u> 11:40am to 12:30pm in Walk Auditorium	23	24 <u>How to Prepare for the Risk Management Internship Reception</u> 11:40am to 12:30pm in Speakman 113	25