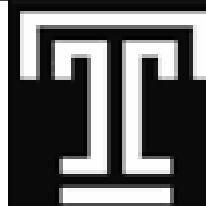




RISKY BUSINESS

MEMBER EDITION



**SIGMA
CHAPTER**

A NEWSLETTER FROM THE SIGMA CHAPTER OF GAMMA IOTA SIGMA
IN TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND
HEALTHCARE MANAGEMENT

**FOX
BUSINESS**

VOLUME XIII, ISSUE 5

WWW.SIGMACHAPTER.ORG

PHONE: 215.204.9368

FEBRUARY 20, 2006

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

BRIAN DOWD

CHAIRMAN AND CEO

ACE USA

WEDNESDAY, FEBRUARY 22, 2006, 11:40AM TO 12:30PM

WALK AUDITORIUM – RITTER HALL ANNEX



Brian Dowd became Chairman & Chief Executive Officer of ACE USA in January 2005, with responsibility for all of ACE's retail and wholesale property and casualty insurance business in the United States and Canada. At the same time, Mr. Dowd was also appointed Chairman of ACE Westchester Specialty, ACE's U.S.-based excess and surplus wholesale brokerage operation, and President of ACE INA Holdings, an insurance holding company that encompasses many of the organization's U.S.-based service and support functions.

Prior to those appointments, Mr. Dowd became President of ACE Westchester Specialty in February 2002, with responsibility for the wholesale distribution of excess, surplus and specialized property and casualty products, as well as the retail and wholesale distribution of Inland Marine products. In December 2003, Mr. Dowd assumed the title of President & Chief Executive Officer of ACE Westchester Specialty to better reflect his responsibilities. Also in December 2003, Mr. Dowd joined the Office of the Chairman of ACE INA Holdings, the holding company of ACE Westchester Specialty.

Laff House

The next social event will be held at the Laff House on **Friday, February 24, 2006**. Show time is **8:00pm**. The Laff House is Philadelphia's "Original Comedy Club" and is located on 221 South Street. Tickets can be purchased at the Gamma Office or by contacting **Nick Davis** at **Nickyd@temple.edu**.

Comments or concerns? E-mail Stephanie Vietry at svietry@gmail.com

Keep On Truckin'

- * Spring Break - March 6th-10th **13** days and counting...
- * Annual Dinner - April 29th **68** days and counting...
- * Graduation - May 18th **87** days and counting...



THE FOX SCHOOL
of Business and Management

TEMPLE UNIVERSITY

RISK INTERN RECEPTION

The **Risk Intern Reception** will be held **Monday, February 27, 2006** from **1:00pm to 6:00pm** in the **Great Court of Mitten Hall**. The reception gives our members an opportunity to present themselves to potential employers in a setting strictly for Risk Management and Insurance students who are members of GIS AND who have completed all the requirements to be in the resume book. This year, there will be thirty companies in attendance including representatives from Marsh, Mercer, WGA, Willis, St. Paul Travelers, CIGNA, AON, AIG and the list goes on. Whatever your interest, from broking to underwriting, property and casualty to benefits, there will be an intern opportunity available.



Professional Development

Anyone who has not had a mock interview must sign up in the office for an interview slot. Remember, in order to attend the intern reception you must have completed a mock interview. Email **Jon Elder** with any questions at jenter@temple.edu.

"Only real men wear paisley"
-David Cather



How to Prepare for the Risk Management Internship Reception

This **Friday, February 24, 2006** there will be a "**How to Prepare for the Risk Management Internship Reception**" workshop in **Speakman 113** from **11:40am to 12:30pm**. The workshop is designed to help new and old members become acquainted with our GIS Risk Management Internship Reception. At the workshop, advice will be given on how to approach industry professionals in addition to tips on before and after procedures.

If it is your first time attending a reception, or even if it isn't, this is an event that should not be missed!

AIG Settles Case with Spitzer

On Thursday February 6th, American International Group (AIG) agreed to pay \$1.64 Billion to settle state and federal charges of fraud, improper accounting and bid rigging resulting from New York Attorney General Eliot Spitzer's 2004 investigation of the insurance industry. However, this settlement does not affect those charges filed against the former CEO of AIG, Hank Greenberg or his CFO, Howard Smith.

In apologizing for its past conduct, AIG also spoke out against the practice of contingent commissions, pledging support to legislation banning the practice. AIG had previously agreed to stop making these payments to brokers.

While condemning the past actions of AIG, Spitzer did give credit to the "spectacular" job the company did in complying with the investigation and instituting reforms.

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
20	21	22	23	24	25
<u>Committee Meetings</u> — 11:40am to 12:30pm		<u>Brian Dowd of ACE USA</u> 11:40am to 12:30pm in Walk Auditorium		<u>How to Prepare for the Risk Management Internship Reception</u> 11:40am to 12:30pm in Speakman 113	
27	28	1	2	3	4
<u>Risk Management Internship Reception</u> Mitten Hall 1:00pm to 6:00pm <u>Committee Meetings</u> —		<u>Michelle Leighton of the Graham Company</u> 11:40am to 12:30pm in Walk Auditorium		<u>Internship Presentations</u> 11:40am to 12:30pm in Speakman 113	
<u>Meetings</u> — 11:40am to 12:30pm					