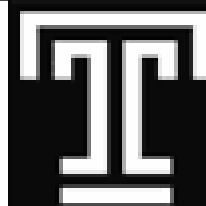




RISKY BUSINESS

MEMBER EDITION



**SIGMA
CHAPTER**

A NEWSLETTER FROM THE SIGMA CHAPTER OF GAMMA IOTA SIGMA
IN TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND
HEALTHCARE MANAGEMENT

**FOX
BUSINESS**

VOLUME XI, ISSUE 7

[HTTP://WWW.TEMPLE.EDU/GIS](http://www.temple.edu/gis)

PHONE: 215.204.9368

FEBRUARY 28, 2005

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

MICHAEL ROSENBERG

DIRECTOR OF RISK MANAGEMENT

THE PEPSI BOTTLING GROUP

WEDNESDAY, MARCH 2ND, 2005, 11:40AM TO 12:30PM

KIVA AUDITORIUM

RITTER HALL ANNEX

Michael Rosenberg is Director of Risk Management for the Pepsi Bottling Group (PBG). He is responsible for leading Pepsi Bottling Group's risk financing and claim management functions. Some of his key accomplishments in this position include the formation of Pepsi Bottling Group's captive insurance for US and Canada exposures and the risk management integration of over 15 bottler acquisitions among many others. Mr. Rosenberg previously worked as Manager of International Insurance and Claims administration for PepsiCo Inc. He has also worked as an Insurance Manager and Insurance Analyst with the Squibb Corporation.

CURRENT INDUSTRY EVENTS

Nevada Issues First Broker Fee Rule

Nevada has become the first state to set new broker compensation disclosure rules in the wake of New York Attorney General Eliot Spitzer's probe into the industry's contingency fee scandal.

The regulation is designed to be temporary and applies only to brokers. The Nevada regulation defines a broker as anyone who is not an agent for a company, and thus restricts the category essentially to those intermediaries who are compensated by the insured. They would be the only people expected to report their compensation under the new Nevada fee disclosure rules.

The National Association of Insurance Commissioners drafted model legislation in December of 2004. Thus far only Connecticut, Alaska, and California have introduced their own bills in their respective state legislatures based on the NAIC model. In California, a regulation has been proposed that would impose a fiduciary duty on brokers, as well as contain a provision requiring them to seek the best available insurer for their customer.

IN THIS ISSUE...

Current Industry Events

Intern Spotlight—Irina Petouhova

Membership Development Workshop

UPCOMING EVENTS...

Committee Meetings—2/28

How to Prepare for an Internship Reception—3/4

Jon Paulsen of St. Paul Travelers—3/16

Intern Presentation—3/18

RMI Internship Reception—3/18



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**INTERN SPOTLIGHT—
IRINA PETOUHOVA**

Irina Petouhova is a Junior Risk Management and Healthcare Management Major expecting to graduate in May of 2006. Irina has been an active member of the Sigma Chapter since the Fall of 2003 and is currently serving as Director of Student Affairs.

Irina's summer internship was with **Campbell's Soup Company** in Camden, New Jersey. She

worked in the Risk Management and Finance departments. Irina's main responsibility was to assist the Director of Risk Management and the Manager of Global Risk Management with their yearly renewal process. She had to put together comparison charts of the renewal quotation data that was acquired from Campbell's broker—Marsh. The Director of Risk Management then used this data comparison for making key insurance coverage decisions.

Irina enjoyed getting exposure to the several areas of the risk management and insurance industry—mainly the client-broker aspect. She also gained knowledge of all of Campbell's insurance coverages, risk financing techniques, and risk control measure

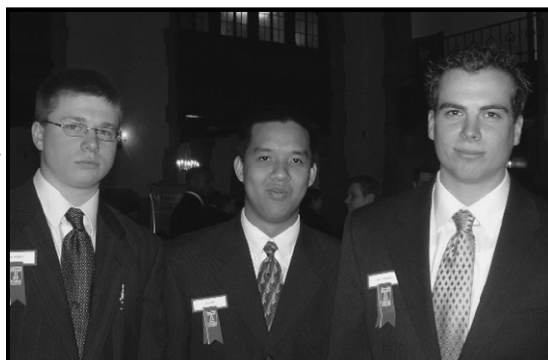
At the end of her internship, Irina was responsible for creating a report that benchmarked Campbell's workers' compensation costs against their industry competitors. Her final report was presented to Campbell's risk managers and the Vice President of the Finance department. Irina says the presentation lasted over an hour and consisted of more than 30 power point slides.

Feel free to email Irina with any questions about her internship at irina_petouhova@comcast.net.

**HOW TO PREPARE FOR THE
INTERNSHIP RECEPTION**

PRESENTED BY THE MEMBERSHIP DEVELOPMENT COMMITTEE

This **Friday, March 4th**, Sigma Chapter's will host a workshop on **How to Prepare for the Internship Reception**. The workshop will be held in **Speakman Hall Room 113** from **11:40AM to 12:30PM**. This workshop is designed to help both new and returning members become acquainted with the internship receptions. Sometimes it can be difficult to figure out exactly what to do at these receptions and this workshop can help you prepare. If you will be attending the reception, be sure to attend the workshop.



Prepare for the Internship Reception and look as cool-headed as Dan Reinert, Su Pham, and Matt Roberts at last year's Internship Reception.

IT'S YOUR FUTURE!!!

PROFESSIONAL DEVELOPMENT INFORMATION

If you intend on being included in the **2005 Summer Internship Resume Book**, you must be in good standing with the Professional Development team.

There will be no more professional development workshops during the Spring semester. Please stop by the Gamma Office to sign-up for a mock interview if you have not done so already. Also, please check your email for updates on times for resume reviews with Dr. Drennan.

Lastly, you will have the opportunity to purchase 15 copies of your resume printed on high-quality bond paper and a copy of your resume on CD for \$5. Please stop by the Gamma Office with a check or money order in the amount of \$5 (No cash please). Resumes can then be picked up the day of the Internship Reception.

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Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
28	1	2	3	4	5
<u>Committee Meetings—</u> 11:40AM to 12:30PM		<u>Michael Rosenberg of Pepsi—</u> 11:40AM to 12:30PM in Kiva Auditorium		<u>“How to Prepare for the Internship Reception”—</u> 11:40AM to 12:30PM in Speakman 113	SPRING BREAK STARTS!!!
					6
					<u>Soup Kitchen—</u> 5:30PM
7	8	9	10	11	12
SPRING BREAK!!!					13
					<u>Soup Kitchen—</u> 5:30PM