



RISKY BUSINESS

MEMBER EDITION

A GAMMA IOTA SIGMA NEWSLETTER
TEMPLE UNIVERSITY'S DEPARTMENT OF RISK,
INSURANCE, AND HEALTHCARE MANAGEMENT



**FOX
BUSINESS**

**SIGMA
CHAPTER**

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April 8, 2002

GUEST LECTURER

SEAN SWEENEY, MBA, CPCU
EXECUTIVE VICE PRESIDENT
PHILADELPHIA INSURANCE COMPANIES

WEDNESDAY, APRIL 10, 2002
11:40 A.M. - 12:40 P.M.
TUTTLEMAN 101

Philadelphia Insurance Companies is a specialty niche financial services company comprised of 4 insurance companies, 2 captive managing general agencies, a premium finance company and 2 general agencies. The group of companies market, underwrite and finance certain personal and commercial lines of insurance nationwide through independent agents & brokers, direct sales and the internet. In addition, the Company has a Preferred Agent Program for independent agents & brokers who provide superior production at or below stated loss ratio objectives. The Company's stated mission is to pick certain classes of business and/or product lines which, through disciplined underwriting, can provide stable returns to shareholders and in turn, consistent security to policyholders. In this way, our customers, agents, employees and shareholders really do *get more*.

INDUSTRY PERSPECTIVE

Last **Wednesday, April 3rd, 2002**, Patrick G. Ryan, Chairman and CEO of **Aon Corporation** spoke to over 300 attendees of the **Fourteenth Annual Risk, Insurance, and Actuarial Science Awards for Excellence Luncheon**. Beginning his address, Mr. Ryan spoke about the impact he has seen from the 9-11 attacks on the lives of Americans. The needs of the survivors, the importance of communication, and the need for physical contact were the life lessons he learned from the events, and he went on to describe Aon's world-wide grief counseling and communication efforts including live web-casts. Going on to address the future of the industry, Mr. Ryan stressed restructuring, in the form of lessened capital capacity as a key. Citing the recent spin-offs of the reinsurance businesses of Zurich and The St. Paul and the decreased revenues from the financial markets, Mr. Ryan emphasized the importance of underwriting profits. To finish his speech, Mr. Ryan highlighted the growing necessity of service organizations, their expanding offerings, and the value they can add to risk-bearing companies.

ANNUAL MANAGEMENT CONFERENCE

From **Thursday, April 11th to Sunday, April 14th, 2002**, the Gamma Iota Sigma International Management Conference will be held in New Orleans, Louisiana. All current and incoming officers will attend the conference along with other national chapters, as well as the first international chapter. The **Alpha Rho** chapter at **Fanshawe College** was chartered **October 4th, 2001** in London, Ontario, Canada. The chapter even created their own adaptation of the Gamma Iota Sigma Emblem, with the points of a red Canadian maple leaf protruding from behind the inverted triangle.

This event officially granted our Fraternity international status, and the officers from Alpha Rho will be attending the conference to participate on behalf of our Canadian counterparts. The majority of the conference will focus on workshops in which chapters can share information regarding best practices. Sponsoring companies will make presentations on current issues in their respective industries, highlighting their specialties.



THE FOX SCHOOL
of Business and Management

TEMPLE UNIVERSITY

MANAGEMENT CONFERENCE - AWARDS

AWARD WINNING MEMBERS

The Sigma Chapter would like to congratulate those members who were recognized last week at the Awards for Excellence Luncheon. Good Job!

AWARD WINNERS

Actuaries Club of Philadelphia Award for Excellence in Actuarial Science

Kirk Locker

Joseph E. Boettner Award for Excellence in Risk Management and Insurance

Kimberly Evans

H. Wayne Snyder Award in Risk Management

Kristin Rimer

Actuaries Club of Philadelphia President's Award

Lee-Yee Pang

Casualty Actuaries of the Mid-Atlantic Region Scholarships

Chad Schlippert **Stacey Sutts**

NATIONAL SCHOLARCHIPS AND INTERNSHIP COMPETITIONS

Aon Scholarships

Kimberly Evans **John Scaduto**

Angus Robinson, Jr. Memorial Foundations Scholarships

Nebure Azubike **Stacey Sutts**

Samuel Codispoti **Sylvia Twardowski**

Michael Kundin **Lecka Joelle Vabre**

Samantha Otchere **Wendy Warren**

Clifford Rago

Spencer Educational Foundation, Inc. Scholarships (2001)

Desirae Johnson **Kirk Locker**

Anita Beneditti RIMS Student Involvement Awards

Kimberly Evans **Stacey Sutts**

Derek Hughes/NAPSLO Educational Foundation Scholarship (2001-2002)

Samuel Codispoti

PRIMA Conference Award (2001)

Samuel Codispoti

ASPA Benefits Council of the Delaware Valley Scholarship

Yang Shen

CIGNA Scholarship

Eric Geiger

NAIW Delaware Valley Chapter (2001)

Magna James

Towers Perrin Scholarships

Sabrina Enam **Melissa Ogg**

Michael Kundin **Philip Stefano**

Peter Lewycky

Travelers Scholarships

Samuel Codispoti **Sean Nappi**

Anthony Destra **Yuriy Shepelin**

Magna James **Gina Schultz**

Zaki Merchant **Damita Williams**

REBUILDING TOGETHER WEEKEND

On **April, 13th and 14th, 2002**, the **Alpha Gamma Chapter** at the University of Pennsylvania is holding their first annual **Rebuilding Together Weekend**.

In the spirit of Habitat for Humanity, students from the University of Pennsylvania will be cleaning and renovating houses on the 4000 Block of Linmore Street in Southwest Philadelphia.

The Alpha Gamma Chapter has requested ten volunteers from the Sigma Chapter for each of the two days.

| Monday | Tuesday | Wednesday | Thursday | Friday |
|---|---------|---|---|--|
| 8 | 9 | 10 | 11 | 12 |
| <u>Committees:</u> Finance/AA (CH 201) Student Affairs (CH 200) Public Relations (SP 113) Actuarial Science (SP Lounge) | | <u>Guest Lecturer</u> Sean Sweeney Philadelphia Insurance Companies <u>Committee:</u> M.I.S. (CH 200) | <u>International Management Conference</u> New Orleans, LA | <u>Committee:</u> Industry Relations (SP 112) |