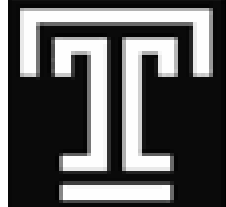




RISKY BUSINESS

MEMBER EDITION



**SIGMA
CHAPTER**

A NEWSLETTER FROM THE SIGMA CHAPTER OF GAMMA IOTA SIGMA
IN TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND
HEALTHCARE MANAGEMENT

**FOX
BUSINESS**

VOLUME XI, ISSUE 12

[HTTP://WWW.TEMPLE.EDU/GIS](http://www.temple.edu/gis)

PHONE: 215.204.9368

APRIL 11, 2005

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

DAVID HOLMQUIST, CPCU, ARM

DIRECTOR OF RISK MANAGEMENT AND INSURANCE SERVICES

LOS ANGELES UNIFIED SCHOOL DISTRICT

2005 SPENCER EDUCATION FOUNDATION RISK MANAGER IN RESIDENCE

FRIDAY, APRIL 15TH, 2005, 11:40AM TO 12:30PM

KIVA AUDITORIUM

RITTER HALL ANNEX

David Holmquist has been named the 2005 Risk Manager in Residence by the Spencer Educational Foundation of RIMS. Temple University is one of only ten schools to be awarded a grant for a Risk Manager in Residence. His visit will last from Wednesday, April 13th to Friday, April 15th. During his time here, he will visit many classes and also speak to all of us at our meeting this Friday. With more than twenty years of experience, David will surely bring some valuable insight.

DID YOU KNOW...CURRENT INDUSTRY EVENTS

COURTESY OF OUR INDUSTRY RELATIONS TEAM

AIG Investigation Widens, Greenberg's Role in Doubt

The giant insurer AIG secretly backed the operations of two offshore firms that appeared to have no connection to the company, guaranteeing investments third parties made in the firms and allowing AIG to get favorable accounting treatment, a published report said Thursday. *The New York Times* reported that details of the relationship came to light Wednesday night when regulators in New York interviewed executives from German insurance company Munich Re.

Separately, *The Wall Street Journal* has reported that AIG is close to severing all ties with former CEO Maurice Greenberg. After his ouster from the Chief Executive position at AIG, Greenberg retained the position of non-executive Chairman. The Board of Directors at AIG appears to be ready to remove him from this position as the scope of the investigation involving the insurer continues to widen, engulfing other insurers and reinsurers from around the globe. Greenberg has already relinquished the position of CEO from two related entities, C.V. Starr and Starr International. Greenberg has also resigned as non-executive chairman of Transatlantic Holdings, a reinsurance subsidiary of AIG.

IN THIS ISSUE...

*Did You Know?...*Current Industry Events

Intern Spotlight— Hanan Boukhabza

UPCOMING EVENTS...

Committee Meetings—4/11

Actuarial Science Workshop—4/13

Phillies Game—4/15

Philadelphia Excursion—4/16

Spring Cleaning—4/23



THE FOX SCHOOL
of Business and Management

TEMPLE UNIVERSITY

PHILLIES GAME

On Friday, April 15th, the Sigma Chapter will be holding its second annual outing to the first Friday Night Home game of the Philadelphia Phillies. Come enjoy the game in the new Phillies stadium against their rival Atlanta Braves. **Game time is at 7:05 and tickets purchased through Gamma are only \$13 each!**

Last year this was one of our most popular events, and it's sure to be even better this year. Members, faculty, friends, and alumni will be able to sit together in the two sections we have reserved. You can find out more about the team and stadium by checking out their website at www.phillies.com. You can purchase your tickets by filling out a purchase form either in the Gamma Office or at the Weekly Meeting. If you have any questions, please email **Matt McGurk** at mmcgurk@temple.edu.



INTERN SPOTLIGHT—

HANAN BOUKHABZA

Hanan Boukhabza is Junior Risk Management and International Business Major expecting to graduation in December of 2006. Hanan has been an active member of the Sigma Chapter since the Spring of 2003 and has served as the Assistant Secretary.



Hanan's summer internship was with **Palmer & Cay** in Washington D.C. She worked in the property and casualty department where she supported the day-to-day functions of the Account Executives. Hanan's time was usually spent on the following activities:

- ◆ Preparing schedules of insurance and creating renewal exposure worksheets
- ◆ Preparing and analyzing loss summaries and stratifications
- ◆ Assisting in the preparation of client presentations
- ◆ Conducting market research

Hanan valued the experience greatly and especially the opportunity to be exposed to brokerage client services. She also enjoyed meeting and interacting with clients. She was thankful that she had the chance to discover a new city with two of her fellow classmates—Joe Pizza and Gerry Hoffner.

Hanan is famous for 4 words: *"That is not professional!!"* And that is exactly the basis for her words of advice to future interns—*"Never do anything that is not professional."* Hanan has previously interned with Towers Perrin in Philadelphia.

Feel free to email Hanan with any questions about her internship at hanandaviscup@yahoo.fr.

DESIGNATION WORKSHOP—

ACTUARIAL SCIENCE

On Wednesday, April 13th, there will be a designation workshop on **Actuarial Science Exams**. This event will take place during the free period (**11:40AM to 12:30PM**) in **Speakman Hall Room 113**. This workshop is an excellent opportunity for Actuarial Science Majors to learn more about the professional exams available to Actuaries. This workshop is also valuable to Risk Management Majors who may be interested in the Actuarial Science field.



Jeff Forman (Class of 2000) and **Greg Stump** of Towers Perrin will be here to discuss actuarial exams. Both will be able to share their experience with current students in the program. Please stop by the Gamma Office to sign-up. And, as usual, pizza will be served. at this workshop.

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
11 <u>Committee Meetings</u> — 11:40AM to 12:30PM	12	13 <u>Actuarial Science Exam Workshop</u> — 11:40AM to 12:30PM in Speakman Hall Room 113	14	15 <u>David Holmquist of L.A. School District</u> —11:40AM to 12:30PM in Kiva Auditorium <u>Phillies Game</u> —7PM	16 <u>Philadelphia Excursion</u> —9AM to 1PM 17 <u>RIMS Conference Begins!</u>
18	19 <u>Spring Fling!</u>	20	21	22	23 <u>Spring Cleaning</u> —8AM to 2PM 24 <u>Soup Kitchen</u> —5:30PM
RIMS 2005 Philadelphia					