



RISKY BUSINESS

MEMBER EDITION



**FOX
BUSINESS**

A GAMMA IOTA SIGMA NEWSLETTER
TEMPLE UNIVERSITY'S DEPARTMENT OF
RISK, INSURANCE, AND HEALTHCARE MANAGEMENT

**SIGMA
CHAPTER**

Volume VII, Issue 12

<http://www.temple.edu/gis>

Phone: 215.204.9368

April 21, 2003

DISTINGUISHED GUEST LECTURER

EUGENE BADER

DIRECTOR OF CORPORATE RISK MANAGEMENT

ABBOTT LABORATORIES

2002 - 2003 RISK MANAGER IN RESIDENCE

“ABBOTT’S UNIQUE RISK MANAGEMENT APPROACH”

WEDNESDAY, APRIL 23, 2003

11:40 A.M. ~ 12:30 P.M.

For more than a century, Abbott Laboratories has been working to advance health care for people around the world. Founded by a young Chicago physician, Dr. Wallace Calvin Abbott, in 1888, Abbott Laboratories has evolved into a diversified health care company that discovers, develops, manufactures and markets innovative products and services that span the continuum of care - from prevention and diagnosis to treatment and cure. Headquartered in north suburban Chicago, Abbott helps people around the world in the more than 130 countries.

Mr. Bader is visiting the Sigma Chapter and the Risk, Insurance and Healthcare Management Department on behalf of the **Risk and Insurance Management Society (RIMS)**, and its **Spencer Educational Foundation’s Risk Manager in Residence Program**. Each year the Spencer Educational Foundation awards distinguished Risk Management programs at various universities a grant to host a **Risk Manager in Residence**. Mr. Bader will also be visiting various classes throughout the day to sit in and participate in the discussions.

ALUMNI SOFTBALL

On **Saturday, April 26th, 2003**, the Sigma Chapter is holding our first-ever **Alumni Softball Game**. The game will be played from **11:00 a.m. until 2:00 p.m.**, and will be held on the **Practice Field behind the Pavilion (15th & Norris Sts.)**

This is a perfect opportunity to practice your softball skills for the upcoming season, and to meet Alumni from firms where you may soon be an intern or employee. To be placed on a team, please contact the Sigma Chapter’s **Alumni Affairs Committee Event Planner, Tiffanie Cheatham <tacheatham@hotmail.com>** as soon as possible!

INTERNSHIP CANDI-

If you are still interviewing for the many internship positions that are offered through our organization, good luck !!

If you have accepted a position for the summer, or when you do, please let us know.

Please email **Michelle Henry <mmhenry@temple.edu>** in the RIHM Department with your name, the name of the company, and any other information you can provide, such as the location and the department you will be working in.

OFFICER INFO. SESSION

The Sigma Chapter would like to thank those members who attended the **Spring 2003 Officer Information Session on Friday, April 11, 2003**. If you still have an officer application outstanding, please bring it to our office on the 4th floor of Ritter Annex as soon as possible for the Sigma Chapter’s **VP of Fundraising/Alumni Affairs, Noelle Salamone <nsalam01@temple.edu>**

Given the large amount of senior officers that are graduating this semester, the next academic year poses many challenges. The organization will be losing so much talent and collective organizational memory, so now is your chance to make a difference!!! Officer interviews will begin this week, and continue through the end of the semester, if you were not able to attend the session and want to make your intent known, email Noelle as soon as possible.



THE FOX SCHOOL
of Business and Management

TEMPLE UNIVERSITY

SPRING FLING 2003

On **Tuesday, April 22, 2003**, the Sigma Chapter will be participating in **Temple University's Spring Fling 2003**. Our table will be located on **13th Street south of Speakman Hall**, will be in operation between **10:00 a.m. and 3:00 p.m.**, and will be used to promote Gamma Iota Sigma to the general University population. Our main attraction at the table will be the ever-popular **Dunk Tank** and as promised Dr. Drennan will be available for a limited time, to be announced as soon as its known to us. Other members of GIS will also be sitting in the tank at various times, so check out our schedule on Tuesday and exact your revenge, or just have some fun !! We will also be selling **virgin daiquiris**, the **chocolate-marshmallow dessert 'dirt'**, and the infamous **Krispy Kreme Doughnuts !!**

Since we all know that no one can resist the trademark flavor of the **Krispy Kreme Doughnut**, we have also decided to make them available on **Monday, April 21st**, and **Wednesday, April 23rd** as well. Our table will be set up in the main hallway of **Speakman Hall**, from **9:00 a.m. to 4:00 p.m.** Stop by and feed your sugar addictions, there will be plenty of doughnuts to go around !! Please contact the Sigma Chapter's **Director of Public Relations, Phil Stefano <pstefano@temple.edu>** with any questions, comments or concerns.

FEATURED SUMMER INTERN - DAMITA WILLIAMS

Company: AON Risk Services

Location: Philadelphia, Pennsylvania

Department: Middle Market

Major(s): Finance/Risk Management & Insurance

Standing: Senior - Graduating May 2003

Description: For the first half of the summer, I worked in the department serving the Middle Market clients. In this department, I assisted the Account Executives with underwriter submissions for clients seeking to renew their current policies. In addition, I performed audit reviews and certificate of insurance requests on a regular basis. My most interesting assignment in this department was a flood project for the department's largest client. I was able to independently work on this project from beginning to end. My primary task was to obtain online flood certifications for all the properties managed by this client. After these certifications were retrieved, I had to separate those properties that were located in flood zones from those that were not. Finally, I obtained online flood insurance quotes and completed applications for those properties located in flood zones. My involvement with this client enabled me to organize a detailed presentation on my work to our mentor committee and my fellow interns. In mid-summer, I visited Aon's corporate headquarters in Chicago, where I met all of the Aon Risk Services interns from the six field offices and business units. Here, I was able to become more familiar with Aon's various products and services, as well as meet the CEO himself. I was rotated to the Middle Market Pharmaceutical Group towards the summer's end. In this department, I became familiar with insurance polices of various coverage types. This allowed me to efficiently review current policies against binders and expiring policies. I also performed similar routine activities as I did in my previous rotation. In addition, I was able to process endorsement requests, invoices, and Auto Identification cards. I also performed a very detailed project in this department by independently organizing a client master-file for all the accounts served by one particular Relationship Manager in this group.

The most interesting aspect of my internship experience was the fact that I was treated like a real employee with real responsibilities and duties. I had deadlines to meet, clients and underwriters to follow-up with, and important meetings to attend. I was also able to completely apply my classroom knowledge to real life issues. In the end, I was able to successfully pass my agent's examination, which proved to me that my summer was indeed meaningful. I also participated in an intern swap with Chubb Insurance Group, which gave me a general idea of how the underwriter side of the business operated. Finally, I was able to attend a course on Commercial General Liability for current agents and brokers, who need to fulfill certain continuing education requirements. This internship experience has truly shaped my professional career. I now have a general idea of where I belong in the Risk Management and Insurance field.

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
21 <u>Krispy Kreme Sales</u> Speakman Hall	22 <u>Spring Fling</u> 10:00 a.m. - 3:00 p.m. 13th St. south of Speakman Hall	23 <u>Guest Lecturer</u> Eugene Bader Director of Corporate Risk Management Abbott Laboratories <u>Krispy Kreme Sales</u>	24	25	26 <u>Alumni Softball Game</u> 11:00 a.m. - 2:00 p.m. 15th & Norris Sts.
28 <u>Committee Meetings</u> Fundraising/AA Industry Relations Student Affairs	29	30 <u>Guest Lecturers</u> Tom Dykehouse Managing Director NY International Dept. Jennifer Paretchan (Class of 2000) Guy Carpenter, Inc.	1	2 <u>Committee Meetings</u> Mem. Development Public Relations	3 <u>12th Annual GIS Dinner</u> 6:00 p.m. - 12:00 a.m. Embassy Suites at the Airport