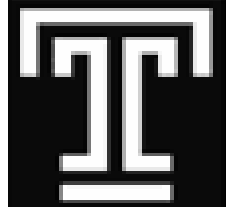




RISKY BUSINESS

MEMBER EDITION



**SIGMA
CHAPTER**

A NEWSLETTER FROM THE SIGMA CHAPTER OF GAMMA IOTA SIGMA
IN TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND
HEALTHCARE MANAGEMENT

**FOX
BUSINESS**

VOLUME XII, ISSUE 2

WWW.SIGMACHAPTER.ORG

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SEPTEMBER 12, 2005

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

PATRICK J. KINNEY

REGIONAL EXECUTIVE/REGIONAL VICE PRESIDENT

ST. PAUL TRAVELERS

WEDNESDAY, SEPTEMBER 14, 2005, 11:40AM TO 12:30PM

WALK AUDITORIUM – RITTER HALL

Patrick Kinney is very unique in that he assumes two roles within St. Paul Travelers. First, he is Regional Executive for the Northeast Region, accounting for upwards of \$1.8 billion in annual written premium. Since 2001, Mr. Kinney has also assumed the position of Regional Vice President for the Northeast Region of Select Accounts Small Commercial operation, writing nearly \$460 million of premium yearly.

Throughout Mr. Kinney's presentation, you can expect to hear and have questions answered on such topics as workers compensation and liability, casualty coverage, life and property casualty insurance for individuals, institutions and corporations. Mr. Kinney's will undoubtedly start our semester off on the right foot.

CURRENT INDUSTRY EVENTS

COURTESY OF OUR INDUSTRY RELATIONS TEAM

**Could Katrina Shake Hedge Funds out of
Catastrophe Reinsurance?**

A growing trend by cash-rich hedge funds to invest in property-catastrophe reinsurance could be tested by Hurricane Katrina's multi-billion dollar price tag, those in the industry say. While the total for insurers and reinsurers from Katrina's deadly path across the Gulf Coast last Monday won't be known for weeks, it could end up costing between \$9 and \$16 billion.

Much of that bill could go to reinsurers, including hedge funds that have recently jumped into investments in the sector. "It was a catastrophic loss and every company in the insurance and reinsurance sector will see some losses, including hedge funds in reinsurance," said Robert Cooney, of Max Re.

Please email Patrick Healey with any current events you would like to have included in Risky Business.

In This Week's Issue...

- Sigma Chapter's 5th Annual Golf Outing
- Professional Development Workshops
- New Member Orientation

Community Affairs Event

On **Saturday, September 17th**, the Sigma Chapter will help out two great organizations. We are going to help revamp the **Historic Grumblethorpe Manor** by doing some gardening. Also, we are going to help out with **Project Share**, a food shelter of sorts that provides groceries in exchange for several hours of service. Both events will run from 8:30 - 2:00.

Please contact Ori Feibush with questions.



THE FOX SCHOOL
of Business and Management

TEMPLE UNIVERSITY

5TH ANNUAL GOLF OUTING

On Monday, September 19, 2005, the Sigma Chapter will host its annual Golf Outing at Ashbourne Country Club, Cheltenham, PA, with a 1:00 p.m. Shotgun Start. Following the day of golf will be a dinner, which will include awards and prizes for participants of the outing.

A number of industry professionals and alums will be in attendance, including representatives from ACE, AIG, Cigna, Commerce Insurance Services and many others.



Please contact Mike Truehart (true@temple.edu) if you are interested in participating in the Golf Outing.

Professional Development Info.

The P.D. Team will be holding two workshops this week. The first of which is a **Senior Interview Workshop** which will be on **Thursday, September 15, 2005** in Tuttleman 401B from 3:45–6:00. The second will be an **Etiquette Workshop** for members who have not yet completed one in the past. The Etiquette Workshop will be held on **Friday, September 16, 2005** in Speakman 214 from 4:45–6:00.

NEW MEMBER ORIENTATION

This Friday the Membership Development Team will be hosting the Sigma Chapter's New Member Orientation. The orientation will give you new members the opportunity to ask questions about the benefits of being a member of Gamma Iota Sigma. Dr. Drennan, Dan Dotzert, and a number of other officers will give a detailed overview of what being a member is all about. The orientation will be held on **Friday, September 16, 2005** from **11:40–12:30** in **Speakman 113**. As always, pizza will



10 Reasons Why I Joined Gamma

- 10.) I didn't get enough of Dr. Drennan in 205.
- 9.) I get free pizza every Friday.
- 8.) Its cheaper than a real fraternity or sorority.
- 7.) The 15,000 emails I get from the officers every day makes me feel important.
- 6.) Eating lunch during the free period is overrated.
- 5.) Although Dr. Cather might be the most entertaining of the Risk Management and/or Act Sci. teachers, this Top 10 List every week is far more interesting.
- 4.) All the cool kids were doing it.
- 3.) I get a t-shirt when I pay my dues.
- 2.) I heard the Sigma Chapter hosts social events that rival parties at 50 Cent's Mansion.
- 1.) **I get to develop myself professionally while being a member of the best chapter of Gamma worldwide 10 out of the last 12 years.**

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
12	13	14	15	16	17
<u>Committee Meetings</u> — 11:40AM to 12:30PM		<u>Patrick Kinney St. Paul/Travelers</u> — 11:40AM to 12:30PM in Walk Auditorium		<u>Etiquette Workshop</u> —4:45PM to 6:30PM in Curtis Hall 203 <u>Senior Interview Workshop</u> —3:45 to 6:00 in Tuttleman 401B	
19	20	21	22	23	24
		<u>Kent Smetters of U. Penn</u> —11:40AM to 12:30PM in Walk Auditorium		<u>Senior Interview Workshop</u> —3:45 to 6:00 in Tuttleman 401B	