



RISKY BUSINESS

MEMBER EDITION

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TEMPLE UNIVERSITY'S DEPARTMENT OF RISK,
INSURANCE, AND HEALTHCARE MANAGEMENT



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DISTINGUISHED GUEST LECTURER

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FOX SCHOOL OF BUSINESS AND MANAGEMENT

"THE ROLE OF COMPANY STOCK IN 401(K) PLANS"

WEDNESDAY, SEPTEMBER 25TH, 2002
11:40 A.M. - 12:30 P.M.
TUTTLEMAN LEARNING CENTER, ROOM 101

Continuing with last week's retirement income theme, Dr. VanDerhei will be speaking about private pensions. With the recent Enron and WorldCom bankruptcies, employees lost much of their retirement savings because investment portfolios were primarily held with company stock. When the companies went bankrupt, their stocks dropped and portfolios lost much of their value. The **Corporate Accounting Bill** or the **Sarbanes-Oxley Act of 2002**, which was passed in the wake of the above bankruptcies, affects pensions in a very positive way. However, many advocacy groups are fighting for more strict protections for employees whose assets are at risk in situations like these

Dr. VanDerhei is considered one of the foremost experts in the country regarding private pensions and the legal atmosphere in which the plans are organized. For those students in his **Retirement Plans** class, you know Dr. VanDerhei is no stranger to the halls of Congress. From all the stories, you'd think he lives there. But seriously, his testimony regarding these matters will likely have a great effect on the resolutions that are passed. These issues will affect all of us one day, and are probably major concerns for our family members and friends. Regardless of your orientation toward these issues, it is an excellent area in which to be well-versed as students of risk management and

PRIVATE PENSION RESEARCH SOURCES

To learn about the Sarbanes-Oxley Act of 2002, go to THOMAS, the U.S. Congress' Legislative website:

<http://thomas.loc.gov>

The U.S. Department of the Treasury, Internal Revenue Service website contains Section 401(k) tax code:

<http://www.irs.gov>

For an in-depth look at quantifiable pension issues, visit the American Society of Pension Actuaries website:

<http://www.soa.org>

Dr. VanDerhei's Own Website:

<http://www.sbm.temple.edu/~jvanderh/>

The Profit Sharing/401(k) Council of America is a non-profit organization advocating retirement savings generally in the public and increased security through measures:

<http://www.psca.org>

<http://401k.org>

The Employee Benefits Institute of America, LLC (EBIA) produces a weekly newsletter and maintains a wonderfully resourceful website:

<http://www.ebia.com>



THE FOX SCHOOL
of Business and Management

TEMPLE UNIVERSITY

WELCOME NEW MEMBERS!*

Teodor Dhami	Grace Park
Christina Fleetwood	Rick Scialla
Steven Forte	Julie Smith
Gerard Hoffner	Che-Hung Su
Kristen Kampf	Soon Lye Tan
Monivann Lor	Ronald Wakefield
Danyelle Mayo	Huan Wang
Nima Patel	Mei Yip
Melanie Mansfield	* As of September 20th

NEW MOCK DATES

Due to the overabundance of seniors in the interview workshops this month, it became necessary to add three new dates for **Senior Mock Interviews**. Sign-ups will be held following the last **Senior Interview Workshop** this **Friday, September 27th, 2002** at **Aon Risk Services' Philadelphia Offices**. To schedule otherwise, please see **Michelle Henry** in **Room 401** of the Risk Department. Additional Mock Interviews will be held on the dates below from **8:00 a.m. - 4:30 p.m.:**

Tuesday, September 24th, 2002

Tuesday, October 1st, 2002

Tuesday, October 8th, 2002

FEATURED SUMMER INTERN**JENNIFER MCDONALD**

Standing: Senior Risk Management/Legal Studies Major
Company: The Travelers
Locations: Dallas, TX

Description: I assisted the Underwriting Department with new and renewal business. I also accompanied a Loss Prevention and **EXXXXXX** Team on a survey of a potential insured and participated in a Q&A session with them. I also surveyed hail damage to roofs in the Dallas area with the Claims Department.

Another project I worked on involved evaluating agents according to lines and programs. In order to do this, I had to learn to navigate the companies Controllable Income Statement and Management Information System. I then took the information and reformatted it in excel and created charts to make trends easier to identify. Next I reviewed my findings with my manager and another intern in the office.

What you liked about the experience: I had the opportunity to travel to Dallas for the summer, which was exciting. The first day of work my manager informed me that they were sending me to the St. Louis and Kansas City offices to assist in a restructuring process that was occurring. I had the opportunity to see some great places and meet some interesting people. The experience allowed me to grow personally as much as professionally.

G.I.S. ON BLACKBOARD

On **Monday, September 23rd**, Sigma Chapter members will receive an email prompting registration in **Gamma Iota Sigma on Blackboard**, Temple's interactive education portal. The Fox School of Business is currently implementing the registration of all Student Professional Organizations and their members.

In time we will be able to communicate all Chapter events and news via this channel, as well as our existing web site, newsletter, and weekly emails. With this software, we will also be able to register you for committee-specific events, as well as maintain discussion boards for sharing current information on all GIS-related topics. When you receive the registration email this week, it is imperative that you sign up as soon as possible!

We are planning to populate the site very quickly, so that we can use this technology to it's fullest capacity, and to communicate to you the most current and accurate information.

Be sure to check out the External Links tab for ever-growing lists of industry-focused resources, this will be used in conjunction with our online career library at www.temple.edu/gis.

We will be keeping you up-to-date as we make progress toward this great initiative. If you have any questions, comments, or concerns, please contact the Sigma Chapter's Director of Management Information Systems:

Yuriy Shepelin <yshepeli@temple.edu>

Monday**Tuesday****Wednesday****Thursday****Friday**

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Mock Interviews
 8:00 a.m. - 4:30 p.m.
 Samsung Room
 4th Floor, Ritter Annex

Guest Lecturer:
 Jack L. VanDerhei, PhD
 Associate Professor
 RIHM Department,
 Temple University's Fox
 School of Business

Mock Interviews
 8:00 a.m. - 5:00 p.m.
 4th Floor, Ritter Annex

Interview Workshop
 3:00 p.m. - 5:30 p.m.
 Aon Risk Services
 1650 Market Street