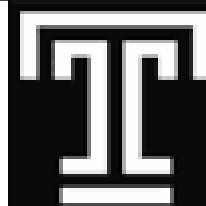




# RISKY BUSINESS

## MEMBER EDITION



**SIGMA  
CHAPTER**

A NEWSLETTER FROM THE SIGMA CHAPTER OF GAMMA IOTA SIGMA  
IN TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND  
HEALTHCARE MANAGEMENT

**FOX  
BUSINESS**

VOLUME XII, ISS. 10

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PHONE: 215.204.9368

NOVEMBER 7, 2005

### H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

**ROBERT M. PEDUTO**

**CORPORATE UNDERWRITING RISK LEADER**

**GE INSURANCE SOLUTIONS**

**WEDNESDAY, NOVEMBER 9, 2005 11:40AM TO 12:30PM**

**WALK AUDITORIUM – RITTER HALL ANNEX**

As Corporate Underwriting Risk Leader **Bob Peduto** oversees the underwriting activities for the entire organization. His team monitors emerging trends in the industry and brings value added services to clients by evaluating their underwriting controls and processes. Prior to this responsibility, Mr. Peduto was the Chief Risk and Underwriting Officer of GE ERC's Commercial Insurance division. Mr. Peduto also set up the national and global treaty unit. He went on to assume a global underwriting role to develop and oversee group underwriting policy. Mr. Peduto has represented both GE Insurance Solutions and Swiss Reinsurance America Corporation on the RAA Natural Disaster Committee and has spoken at a number of industry forums on catastrophe. Mr. Peduto is a graduate of Johns Hopkins University with a degree in international relations.

#### **CURRENT INDUSTRY EVENTS**

*COURTESY OF OUR INDUSTRY RELATIONS TEAM*

#### **Wal-Mart to Unveil Low Cost Health Plan** Plan aimed to benefit low-income workers

Wal-Mart reported that the new "Value Plan" will have monthly premiums as low as \$11. Additionally, Wal-Mart is offering health savings accounts, which the federal government introduced last year, the press release noted.

"We are lowering the costs to make health insurance more affordable." Wal-Mart spokesman Dan Fogelman was quoted as saying. Mr. Fogelman declined to say how much the plan would cost the world's largest retailer.

In the past workers have had to pay a deductible before their insurance kicked in.

*Have a great idea for or question about Risky Business?  
Contact Patrick Healey at [patrick.healey@temple.edu](mailto:patrick.healey@temple.edu).*

#### **In This Week's Issue...**

- Internship Spotlight
- How to Prepare for an Act. Sci. Reception
- ??????????

#### **INTERESTED IN BEING AN OFFICER?**

For those of you who are interested in becoming an officer, now is the time to act. Please be advised this being an officer is a very tedious, time consuming, and endless task. If you feel you are up to the challenge and want to help better the Sigma Chapter, or have any questions about being an officer, please contact **Dan Dotzert** by emailing him at **[ddotzert@templ.edu](mailto:ddotzert@templ.edu)** or just stop by the office.



**THE FOX SCHOOL**  
of Business and Management

TEMPLE UNIVERSITY

## INTERN SPOTLIGHT

This past summer Nick (Nice) Davis spent his days working for Marsh in New York City. Nick found this convenient since he was able to commute from his family's home in the Brooklyn. Nick worked in Professional Risk, under Vice President Tony Tam. Nick's responsibilities changed as the summer progressed, completing such tasks as renewal preparation, client visits and new business submissions. Nick's favorite part about his internship was eating lunch with fellow officer and New Yorker, Imtiaz Alam on the 44th floor of their building. Nick is proud of the fact that he consumed a burger for lunch nearly every day. Nick also notes that this was his first internship and the



real life experience that he gained has complimented his education at Temple tremendously and looks forward to a full time position upon graduation in May 2006.

*If you have any questions about an internship or Marsh, please contact Nick at [nickjd@temple.edu](mailto:nickjd@temple.edu)*

## FALL EVENT???

## HOW TO PREPARE FOR AN ACT. SCI.

### INTERNSHIP RECEPTION

On Friday, November 11, 2005 the Sigma Chapter will host a workshop to better prepare those members who will be attending this years Actuarial Science Internship Reception which will be held on the **November 18, 2005**. The workshop will be held in **Speakman 113 from 11:30 to 12:40**. Dr. Drennan will be there to give a number of helpful pointers and tips to the internship candidates. If you are interested in attending or have any questions or concerns about the workshop, please feel free to contact **Bruce Kitts** by emailing him at [bruce.kitts@temple.edu](mailto:bruce.kitts@temple.edu), or by stopping by the office anytime. As always pizza and soda will be served. We look forward to seeing all of you there and wish you all the best of luck at the 18th at the internship reception.

## 10 REASONS WHY SEPTA COMPLICATES MY LIFE

10.) Because all of those people

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
7 <u>Committee Meetings</u> — 11:40AM to 12:30PM: Community Affairs, Industry Relations, Student Affairs, Public Relations	8	9 <u>Bob PeDuto of GE Insurance Solutions</u> — 11:40 to 12:30 in Walk Auditorium	10	11 <u>How to Prepare for an Act-Sci Internship Reception</u> —11:40 to 12:30 in Speakman 113	12
14 <u>Committee Meetings</u> — 11:40AM to 12:30PM: Alumni Affairs, Member-	15	16 <u>Jon Hensinger of State Farm Insurance and Philadelphia</u>	17	18 <u>CEEBS Worksshop</u> — 11:40 to 12:30 in Speakman 113	19
ship Develop- ment, MIS		<u>CPCU Society</u> —11:40 to 12:30 in Walk Auditorium			