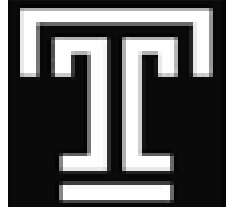




RISKY BUSINESS

MEMBER EDITION



**SIGMA
CHAPTER**

A NEWSLETTER FROM THE SIGMA CHAPTER OF GAMMA IOTA SIGMA
IN TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND
HEALTHCARE MANAGEMENT

**FOX
BUSINESS**

VOLUME XII, ISSUE 10

WWW.SIGMACHAPTER.ORG

PHONE: 215.204.9368

NOVEMBER 7, 2005

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

ROBERT M. PEDUTO

CORPORATE UNDERWRITING RISK LEADER

GE INSURANCE SOLUTIONS

WEDNESDAY, NOVEMBER 9, 2005 11:40AM TO 12:30PM

WALK AUDITORIUM – RITTER HALL ANNEX

As Corporate Underwriting Risk Leader, **Bob Peduto** oversees the underwriting activities for the entire organization. His team monitors emerging trends in the industry and brings value added services to clients by evaluating their underwriting controls and processes. Prior to this responsibility, Mr. Peduto was the Chief Risk and Underwriting Officer of GE ERC's Commercial Insurance division. Mr. Peduto also set up the national and global treaty unit. He went on to assume a global underwriting role to develop and oversee group underwriting policy. Mr. Peduto has represented both GE Insurance Solutions and Swiss Reinsurance America Corporation on the RAA Natural Disaster Committee and has spoken at a number of industry forums on catastrophe. Mr. Peduto is a graduate of Johns Hopkins University with a degree in international relations.

CURRENT INDUSTRY EVENTS

COURTESY OF OUR INDUSTRY RELATIONS TEAM

Wal-Mart to Unveil Low Cost Health Plan Plan aimed to benefit low-income workers

Wal-Mart reported that their new "Value Plan" will have monthly premiums as low as \$11. Additionally, Wal-Mart is offering health savings accounts, which the federal government introduced last year, the press release noted.

"We are lowering the costs to make health insurance more affordable." Wal-Mart spokesman Dan Fogelman was quoted as saying. Mr. Fogelman declined to say how much the plan would cost the world's largest retailer.

In the past workers have had to pay a deductible before their insurance kicked in.

*Have a great idea for or question about Risky Business?
Contact Patrick Healey at patrick.healey@temple.edu.*

In This Week's Issue...

- Internship Spotlight
- How to Prepare for the Act-Sci Internship Reception
- Sigma Chapter's 25th Birthday Party!!!

INTERESTED IN BEING AN OFFICER?

For those of you who are interested in becoming an officer, now is the time to act. Please be advised that being an officer is a very tedious, time consuming and endless task. There will be an Office Information Session on **Thursday, November 17, 2005** from **4:30 to 5:30**. The room for this event is yet to be determined. Please contact **Dan Dotzert** at ddotzert@temple.edu if you plan on attending.



THE FOX SCHOOL
of Business and Management

TEMPLE UNIVERSITY

INTERN SPOTLIGHT

This past summer Hanan Boukhabza interned with Arthur J. Gallagher's Executive Liability Department based in Boston, Massachusetts. Hanan was assigned to a variety of jobs that included assisting the area's Executive Vice President with the daily tasks and services to their Executive Liability clients. In addition, Hanan attended training sessions and a summer school, provided by various insurers. These informative sessions were designed to enhance the intern's knowledge and awareness of the field. Hanan also did extensive research on various topics in the insurance field. Hanan enjoyed every minute of the internship and experience, which included many fun activities, lunches and a Red Socks' game. This was Hanan's second



internship having worked in Washington, DC with Palmer & Cay during the Summer of 2004. Finally, Hanan noted that her fellow employees and interns conducted themselves with the utmost professionalism.

If you have any questions about an internship or AJG, please contact Hanan at hanandaviscup@yahoo.fr.com

SIGMA CHAPTER'S 25TH BIRTHDAY PARTY!!!!

On Friday, November 18, 2005, the Sigma Chapter will celebrate its 25th birthday at **Finn McCool's**, located at **12th and Sansom Streets** from **8:00pm to 11:00pm**. The event will be free to members and their guests. Please see next week's Risky Business for further details. Did I mention FREE FOOD for the first hour!?

HOW TO PREPARE FOR THE ACTUARIAL SCIENCE INTERNSHIP RECEPTION

On Friday, November 11, 2005 the Sigma Chapter will host a workshop to better prepare those members who will be attending this year's Actuarial Science Intern Reception. The workshop will take place in **Speakman 113 from 11:40 to 12:40**. Dr. Drennan will be there to give a number of helpful pointers and tips to the internship candidates. If you are interested in attending or have any questions or concerns about the workshop, please feel free to contact **Bruce Kitts** by emailing him at **bruce.kitts@temple.edu**. As always soda and Pizza from the Owl's Nest will be served. We look forward to seeing all of you there and wish you all the best of luck on November 18th at the internship reception.

10 REASONS WHY I HATE SEPTA

- 10.) Traffic is now more difficult than a 205 exam.
- 9.) I was hoping for all my classes to be cancelled, but my wish was to no avail.
- 8.) Something else for my girlfriend to complain about.
- 7.) I have a sock full of tokens that can knock a man out.
- 6.) I actually have to walk to places other than class.
- 5.) All of the other lazy people are making it impossible to catch a cab.
- 4.) My Marketing 360 project was actually on SEPTA!
- 3.) I couldn't make it to class on time when SEPTA was actually running, I just now can't make it to class.
- 2.) I always avoided Dr. Drennan on the subway, now I have to sit next to him on the Temple Shuttle.
- 1.) I run a sporting chance of having to miss GIS functions, but will still do everything in my power to attend.

Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
7 <u>Committee Meetings</u> — 11:40AM to 12:30PM: Community Affairs, Industry Relations, Student Affairs, Public Relations	8	9 <u>Robert PeDuto of GE Insurance Solutions</u> — 11:40 to 12:30 in Walk Auditorium	10	11 <u>How to Prepare for the Actuarial Science Internship Reception</u> —11:40 to 12:30 in Speakman 113	12 Dr. Drennan's and Your Author's Birthday
14 <u>Committee Meetings</u> — 11:40AM to 12:30PM: Alumni Affairs, Member-	15	16 <u>Jon Hensinger of State Farm Insurance and Philadelphia</u>	17	18 <u>Certified Employee Benefit Specialist Workshop</u> —11:40 to 12:30 in Speakman	19
ship Develop- ment, MIS		<u>CPCU Society</u> —11:40 to 12:30 in Walk Auditorium		113 Sigma Chapter's 25th Birthday Bash!!!	