

RISKY BUSINESS

MEMBER EDITION

A GAMMA IOTA SIGMA NEWSLETTER

TEMPLE UNIVERSITY'S DEPARTMENT OF RISK, INSURANCE, AND
HEALTHCARE MANAGEMENT



SIGMA
CHAPTER

FOX
BUSINESS

Volume XIV, Issue 8

<http://www.sigmachapter.org>

Phone: 215.204.9368

October, 23rd, 2006

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES

Scott Addis
President and CEO
The Addis Group

Wednesday, October 25th, 2006
11:40am-12:30pm, Walk Auditorium

Scott Addis, President and CEO of The Addis Group, has extensive background in coordinating the risk management needs of middle market and large sophisticated commercial accounts. He chairs the firm's Strategic Planning & Quality Assurance Unit.

In 1993 and 1994, Scott was a Philadelphia finalist for *Inc. Magazine's* "Entrepreneur of the Year Award", sponsored by *Inc. Magazine*, Ernst & Young and Merrill Lynch. *The Philadelphia Business Journal* described the award as "the nation's most prestigious recognition of successful business owners and the standards of excellence for leaders of some of this region's hottest entrepreneurial companies." The Addis Group has received significant recognition including *National Underwriter Magazine's* 2003 Agency of the Year Award, the highest distinction in the industry. In 2001, The Addis Group received the PINacle Award as the top performer of more than 100 of the premiere insurance brokerage firms who are members of the Agency Peak Performance Exchange (APPEX). The Addis Group was also recognized as the Business of the Year in 1997 for its "customer service excellence" by the Greater Philadelphia Chamber of Commerce. In 1994, 1995 and 1996, The Addis Group was listed as a "Philadelphia 100" Company, one of the fastest growing private-held firms in the region. In 2004, The Addis Group was honored as The Main Line Chamber of Commerce Business of the Year.

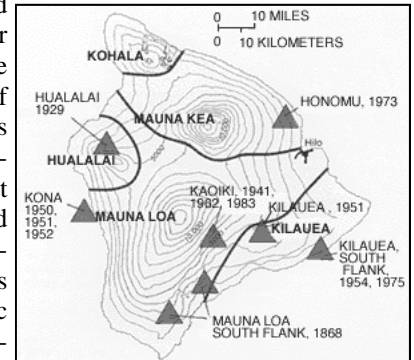
A graduate of Princeton University, Scott is a Chartered Property & Casualty Underwriter (CPCU) and a member of the American Institute for Chartered Property Casualty Underwriter's Advisory Committee. Scott is active in community affairs having served as a United Way key campaigner and on the Boards of The Haverford School, Bryn Mawr Rehab, Camp Tecumseh, Main Line Chamber of Commerce and the Starfinder Foundation. Scott is a member of the Sunday Breakfast Club and is the past Chairman of the Main Line Chamber of Commerce.

 **THE FOX SCHOOL**
of Business and Management

TEMPLE UNIVERSITY

No Fatalities Reported in Hawaii Earthquake

A strong earthquake rippled through the Hawaiian Islands early Sunday, October 15th, shaking residents and tourists from their sleep, knocking out electrical power to several areas and setting off a landslide that rained boulders and other debris on the major highway of the largest island. The United States Geological Survey said that the main quake had a preliminary magnitude of 6.6 and that there had been at least a dozen aftershocks, including one that measured 5.8. Officials said the quake was the largest to hit Hawaii since one of magnitude 6.7 struck in 1983. The governor ordered her cabinet to convene at the headquarters of the Hawaii State Department of Civil Defense, which is located in Diamond Head crater in Honolulu, the state capital on the island of Oahu. Insurance experts said early reports suggested relatively light damage to homes and businesses and that perhaps the heaviest costs could result from electric power failures in Honolulu and on other islands. The insurers offered no immediate estimates on overall economic damage, but Robert P. Hartwig, chief economist of the Insurance Information Institute, said that payouts for damage from insurance companies for the earthquake probably would be "very modest," perhaps under \$25 million compared with \$1.1 billion for one of the least costly hurricanes last year, Hurricane Dennis, which hit Florida in June 2005. The most costly earthquake in the United States, the Northridge earthquake in Los Angeles in 1994, cost insurers up to \$26 billion in today's dollars. It measured 6.7. By comparison, the insurers paid out \$41 billion for damage from Hurricane Katrina. Hartwig said that probably no more than 25 percent of homeowners in Hawaii and fewer than 50 percent of businesses had special policies that pay for earthquake damage. "Right now, it does not look like there is substantial structural damage or major fires," he said. "And it looks like very modest costs to insurers. It could turn out to be higher if there is considerable damage to foundations and walls that is not immediately obvious."



Generalized locations of damaging earthquakes of magnitude 6 or greater since 1868 on the Island of Hawaii.

Events

AIPCU Professional Designation Workshop

Friday, October 27, 2006

11:40am-12:30pm

Speakman Hall 113

The American Institute of Chartered Property Casualty Underwriters grants numerous designations to both professionals and students who take and pass a series of exams provided by the institute. Taking any of the Chartered Property Casualty Underwriters (CPCU) or related exams is strongly encouraged for Risk Management majors focusing on Property & Liability. Email Lucas Dietrich if you have any questions.

Lucasd@temple.edu

Sunday Breakfast Association Soup Kitchen

Saturday, October 28, 2006

12:00pm-3:00pm



Sigma Chapter will be assisting the Sunday Breakfast Association by setting up and serving food for those less fortunate. A sign up

sheet is posted on the Gamma Office Door in 400 Ritter Annex. Everyone will be carpooling from Ritter annex. Contact Tiffany Calhoun if you have any questions regarding this event.

Tiffany.Calhoun@temple.edu

Halloween Costume Party at the Draught Horse

Tuesday, October 31, 2006

6:00pm

Draught Horse, 1431 Cecil B. Moore Ave.

Get your costumes ready for a night of Halloween fun at everyone's favorite campus hangout. This party will feature free appetizers for all as well as drink specials for those over 21. The evening will be capped off with a Best Costume Competition in which the top three costumes will receive prizes. Email Daniel Suyetov if you have questions.

Daniel.Suyetov@temple.edu



3 X 3 Basketball Tournament

Wednesday, November 1, 2006

6:00pm-9:00pm

Pearson Hall

Here is a chance for all of the "balers" in GIS to show what you got on the court. This will be a bracket style tournament with the winners receiving a cash prize. The cost to enter the tournament will be \$15 per team. Contact Chelsea Balerno if you have any questions.

cbalerno@gmail.com

Laff House

Friday, November 3, 2006

8:00pm-10:00pm

221 South Street

The Laff House is Philadelphia's "Original Comedy Club". Located at 221 South Street: between 2nd and 3rd Streets, in Philadelphia's Olde City. The club is easily accessible and a wonderful place for the Sigma Chapter to have a comedy social. The Laff House is 18 to enter and 21 to drink with valid ID. Laff House also has a small food menu. Email Ana Maria if you have questions.

araducan@temple.edu

How to Prepare for the Actuarial Intern Reception

Friday, November 3, 2006

11:40am-12:30pm

Student Center 217 C/D

The "How to Prepare for the Actuarial Science Internship Reception" workshop is designed to help both new and old members become acquainted with our GIS Actuarial Science Internship Receptions. Sometimes it is difficult to figure out how to approach and industry representative. This workshop will discuss this as well as some tips on before and after the reception procedures. Contact Nate Loughin if you have questions regarding this workshop.

nmloug@temple.edu

Fox School Food Drive

The Fox School of Business' student professional organizations sponsor their Fourth Annual Thanksgiving Food Drive. Students will be collecting canned goods and other non-perishable items to donate to Project H.O.M.E. This non-profit organization provides food and shelter for the homeless and underprivileged families in the North Philadelphia area. This year their goal is to collect 1,500 items so that more than 400 formerly homeless residents and about 300 families in the community receive a proper Thanksgiving meal. Gamma Iota Sigma would like to become a major contributor for this event. Bring your non-perishable food items to the Wednesday Meeting for donation.

Risky Business Top Ten

Top Ten ways you know you are in Indianapolis

10. You are playing euchre
9. Every cab ride is at least \$25.
8. Circle K gas station is your best late night eating option.
7. You realize that Pittsburgh is more exciting.
6. The restaurant you are at has 950 TV channels and can't get the Eagles game.
5. You are traveling 25 mph on a racetrack designed for speeds of 220mph.
4. You see people getting married at a racetrack.
3. The Marriot East is in a bad neighborhood.
2. You get noise violations at 9:30pm
1. You win the Bowers Award for the seventh consecutive year.