

RISKY BUSINESS

TEMPLE UNIVERSITY, FOX SCHOOL OF BUSINESS, DEPARTMENT OF RISK, INSURANCE AND HEALTHCARE MANAGEMENT

H. WAYNE SNIDER DISTINGUISHED GUEST LECTURER SERIES



WEDNESDAY, OCTOBER 28 2009
ALTER HALL AUDITORIUM
12:00PM - 12:50PM

JOHN STANCHINA
SENIOR VICE PRESIDENT /
RICHMOND DIVISION MANAGER
RUTHERFOORD
RICHMOND, VIRGINIA

John has ultimate responsibility for the success of Rutherford's Richmond division operations. His corporate-wide responsibilities include membership on Rutherford's Long-Range Strategic Planning Committee and Rutherford-affiliate Consolidated Risk Solutions (CRS).

John graduated with a bachelor of arts in accounting and art from Muskingum College, New Concord, Ohio. He began his career in Charlotte, NC with Fidelity & Deposit Company of Maryland. John focused on contract surety underwriting until he was promoted in 1992 to assistant manager of F&D's Richmond office. In 1994, John joined Rutherford and took responsibility for establishing and managing Richmond's surety bond operations. John grew Richmond's surety bond operations for 10 years in the roles of surety bond

vice president and senior vice president. John was appointed division manager of Rutherford's Richmond office in 2004, when he took over responsibility for managing the Richmond division operations.

John is a past-president of The Virginia Surety Association and former chairman of the Virginia Surety Bond Public Information Task Force. He previously served on the Board of Directors for the Virginia Road and Transportation Builders Association. John currently serves on the PAC committee for the Associated Builders & Contractors and The Virginia Transportation Contractors Association.

Rutherford

Upcoming Speaker:

Henry Good
Risk Management Consultant
Wells Fargo

Wednesday, November 4, 2009, 12:00 PM-12:50 PM
Alter Hall Auditorium (A031)

INTERVIEW WITH AN ALUMNUS!

MATTHEW MENAQUALE - THE MCINTYRE GROUP
MAY 2008 GRADUATE

The McIntyre Group is a firm devoted to brokerage, risk management, and consulting services for corporations and institutions with complex insurance needs. Headquartered in Cherry Hill, New Jersey, the McIntyre Group has a staff with over 100 years collective experience in the insurance industry.



What is your favorite thing about your job?

Probably entertaining clients, like taking them to baseball games. Even better is being the one that is getting taken to baseball games!

What is your least favorite thing about your job?

The worst part is having to give your clients bad news, such as that they are getting a 40% rate increase.

What is the most challenging part of your job?

That would be meeting clients' demands and expectations.

How did the risk management program at Temple prepared you for your job?

It taught me leadership skills, taught me how to manage my time effectively, and how to handle stressful situations and multitask.

"Why It's Time to Retire the 401(k)"

Guest *Risky Business* Writer: Sean O'Connell

In a recent *Time Magazine* article, Stephen Gandel tries to evaluate the usefulness of 401(k)s and their relative success or failure since their inception nearly three decades ago. He argues that pension plans offer employees greater financial security in retirement. The issue with this is that pensions are no longer a viable option for companies to provide to employees as they are extremely taxing financially for the employer.

Gandel argues that 401(k)s should be just one of a number of parts of a retirement plan for employees. The downside of 401(k)s are that they are extremely dependent upon the current market conditions when it is time to retire, no matter how long you have been making contributions to it. A solution to this is some better form of retirement insurance that can make returns on invested income more stable over time. The inherent problem is that retiring and drawing on a 401k during a recession is bad for the retiree, making them want to delay retirement. At the same time, a recession is a time when there are a lot more forced retirements as companies try to downsize and cut costs.

(Adapted from *Time Magazine*, author Stephen Gandel)



RMI & Actuarial Science Majors: Networking 101

Friday, October 30th 2009

Speakman 112

12:00PM - 12:50PM

“Networking 101” features industry professionals as they offer students advice on the best ways to approach and make conversation with individuals in the industry. John Backlund (Class of 2006) and Jon Hessinger of ACE will lead this workshop as they help students prepare for the various networking opportunities that await them throughout the semester. Whether they are preparing to attend one of the career receptions, or they are attending the lunch after the weekly speaker series, this workshop will benefit students both now and in the future.

Contact Luba Sakalova at lubas@temple.edu

HALLOWEEN HAPPY HOUR!

Thursday, October 29th 2009

Draught Horse on Cecil B. Moore

7:00PM - 10:00PM

At the Draught Horse on Thursday, October 29th 2009, from 7-10pm, Gamma will join forces with AMA, FMA, and other student professional organizations for Halloween Happy Hour! Come dressed in character because awards will be given to the best male and female costumes! Not 21? You can still come until 9pm!

Contact Melissa @ Melissa.pane@temple.edu



UPCOMING EVENT REMINDERS:

Saturday, November 7th 2009 (9:00AM - 12:00PM)

Neighborhood Bikeworks - This is the last community service event that counts towards your RMI 3682 credit for the Fall semester.



Tuesday, November 10th 2009 (7:00PM - 9:00PM)

Bowling Extravaganza - Bowling Night will be held at Lucky Strike’s Bowling, located on the campus of UPenn. This event is open to everyone, so bring friends! Cost: \$15

Friday, November 13th 2009

Actuarial Science Internship Reception -

Have you completed all the steps in the Road to the Resume Book yet? Make sure your interview skills are up to par! In just under 3 weeks you will be putting them to the test!



Tuesday, November 17th 2009 (5:00PM - 7:00PM)

Philadelphia Chapter Chartered Property Casualty Underwriters (CPCU) - This CPCU meeting is a dinner meeting about Cyber Insurance taking place at the Union League in Philadelphia. Great networking opportunity!



RECENTLY IN GAMMA



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